

REDFIN CORP. NDQ--RDFN

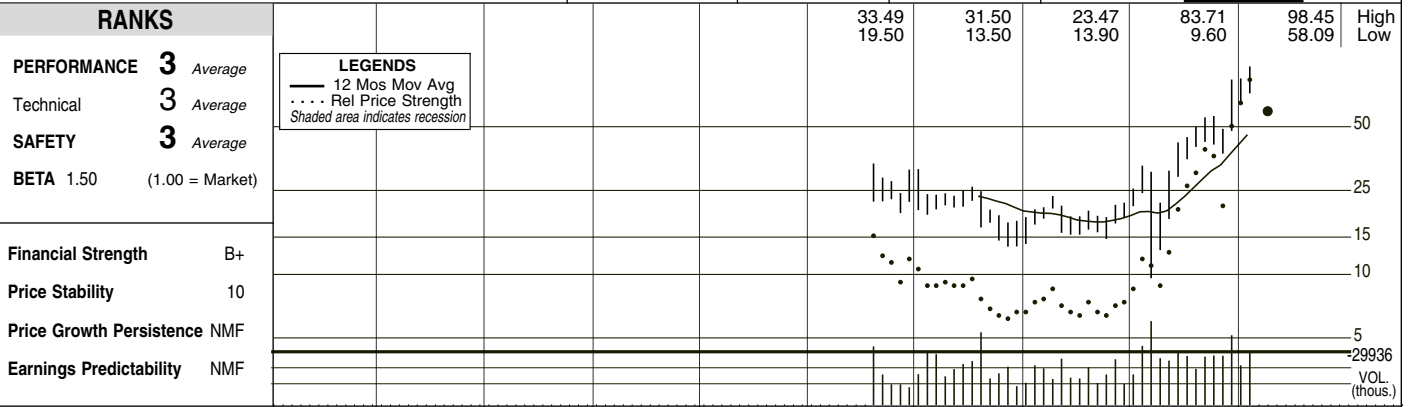
RECENT PRICE **59.28**

TRAILING P/E RATIO **NMF**

RELATIVE P/E RATIO **NMF**

DIV'D YLD **Nil**

VALUE LINE



© VALUE LINE PUBLISHING LLC	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021/2022
REVENUES PER SH	--	--	--	--	--	4.54	5.40	8.38	8.60	
"CASH FLOW" PER SH	--	--	--	--	--	d.10	d.34	d.70	d.08	
EARNINGS PER SH	--	--	--	--	--	d4.47	d.49	d.88	d.23	.07 ^A /.36 ^C
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	--	--	--	--	--	.15	.09	.17	.14	
BOOK VALUE PER SH	--	--	--	--	--	2.89	4.13	3.56	5.73	
COMMON SHS OUTST'G (MILL)	--	--	--	--	--	81.47	90.15	93.00	103.00	
AVG ANN'L P/E RATIO	--	--	--	--	--	--	--	--	--	NMF/NMF
RELATIVE P/E RATIO	--	--	--	--	--	--	--	--	--	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
REVENUES (\$MILL)	--	--	--	--	--	370.0	486.9	779.8	886.1	Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.
OPERATING MARGIN	--	--	--	--	--	NMF	NMF	NMF	1.7%	
DEPRECIATION (\$MILL)	--	--	--	--	--	7.2	11.0	15.6	14.6	
NET PROFIT (\$MILL)	--	--	--	--	--	d15.0	d42.0	d80.8	d18.5	
INCOME TAX RATE	--	--	--	--	--	--	--	--	--	
NET PROFIT MARGIN	--	--	--	--	--	NMF	NMF	NMF	NMF	
WORKING CAP'L (\$MILL)	--	--	--	--	--	204.3	450.1	366.4	1055.1	
LONG-TERM DEBT (\$MILL)	--	--	--	--	--	--	113.6	119.7	488.3	
SHR. EQUITY (\$MILL)	--	--	--	--	--	235.4	371.9	331.4	630.4	
RETURN ON TOTAL CAP'L	--	--	--	--	--	NMF	NMF	NMF	NMF	
RETURN ON SHR. EQUITY	--	--	--	--	--	NMF	NMF	NMF	NMF	
RETAINED TO COM EQ	--	--	--	--	--	NMF	NMF	NMF	NMF	
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	--	--	

^ANo. of analysts changing earn. est. in last 8 days: 6 up, 1 down, consensus 5-year earnings growth not available. ^BBased upon 8 analysts' estimates. ^CBased upon 9 analysts' estimates.

ANNUAL RATES					ASSETS (\$mill.)					INDUSTRY: Internet							
of change (per share)	5 Yrs.	1 Yr.			2018	2019	12/31/20			BUSINESS: Redfin Corp. is a technology-powered residential real estate brokerage representing people buying and selling homes in over 90 markets throughout the US. In a commission-driven industry, the company puts the customer first by pairing its own agents with its own technology to create a service that is faster, better, and costs less. Homebuyers and sellers enjoy a full-service experience from Redfin real estate agents, while saving money in commissions. It saved customers over \$800 million and helped them buy or sell more than 235,000 homes worth over \$115 billion. Redfin Mortgage underwrites mortgage loans according to investor guidelines and, after originating each loan, Redfin Mortgage sells the loans to those investors. The company also offers title and settlement services through Title Forward. In February 2021, Redfin agreed to acquire RentPath, the Atlanta-based owner of ApartmentGuide.com, Rent.com, and Rentals.com, for \$608 million in cash. Has 4185 employees. C.E.O. & President: Glenn Kelman Address: 1099 Stewart Street, Suite 600, Seattle, WA 98101. Tel.: (206) 576-8333. Internet: www.redfin.com. E.B.							
Sales	--	2.5%			Cash Assets	432.6	304.7	1056.8									
"Cash Flow"	--	--			Receivables	15.4	19.2	54.7									
Earnings	--	--			Inventory	22.7	74.6	49.2									
Dividends	--	--			Other	25.5	53.1	80.1									
Book Value	--	61.0%			Current Assets	496.2	451.6	1240.8									
Fiscal Year	QUARTERLY SALES (\$mill.)				Full Year	Property, Plant & Equip, at cost											
	1Q	2Q	3Q	4Q		46.7	68.6	85.6									
12/31/18	79.9	142.6	140.3	124.1	486.9	21.5	29.0	41.6									
12/31/19	110.1	197.8	238.7	233.2	779.8	25.2	39.6	44.0									
12/31/20	191.0	213.7	236.9	244.5	886.1	21.4	105.0	75.7									
12/31/21						542.8	596.2	1360.5									
Fiscal Year	EARNINGS PER SHARE				Full Year	LIABILITIES (\$mill.)											
	1Q	2Q	3Q	4Q		Accts Payable	2.5	2.1	5.6								
12/31/17	d3.97	.02	d.50	d.02	d4.47	Debt Due	4.7	25.7	85.5								
12/31/18	d.43	.04	.04	d.14	d.49	Other	39.0	57.4	94.6								
12/31/19	d.73	d.14	.07	d.08	d.88	Current Liab	46.2	85.2	185.7								
12/31/20	d.64	d.08	.30	.11	d.23	LONG-TERM DEBT AND EQUITY as of 12/31/20											
12/31/21	d.33	.01	.19			Total Debt	\$573.7 mill.	Due in 5 Yrs.	\$773.4 mill.								
						LT Debt	\$488.3 mill.	Including Cap. Leases	None								
									(44% of Cap'l)								
									Leases, Uncapitalized	Annual rentals \$15.3 mill.							
Cal-endar	QUARTERLY DIVIDENDS PAID				Full Year	Pension Liability											
	1Q	2Q	3Q	4Q		None in '20 vs. None in '19											
2018	--	--	--	--	--	Pfd Stock	\$39.8 mill.	Pfd Div'd Paid	Nil								
2019	--	--	--	--	--			(4% of Cap'l)									
2020	--	--	--	--	--	Common Stock	103,000,594 shares										
2021	--	--	--	--	--			(52% of Cap'l)									
INSTITUTIONAL DECISIONS					TOTAL SHAREHOLDER RETURN												
	2Q'20	3Q'20	4Q'20			Dividends plus appreciation as of 2/28/2021											
to Buy	136	142	163			3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.							
to Sell	77	106	113			58.15%	59.22%	179.90%	267.85%	--							
Hld's(000)	91223	85975	86873														