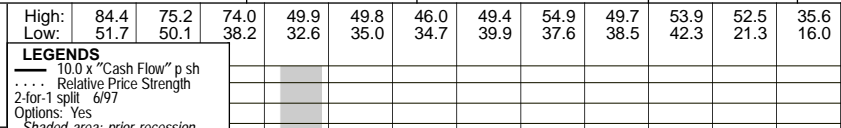


DUPONT NYSE-DD

RECENT PRICE **33.93** P/E RATIO **15.4** (Trailing: 25.7; Median: 19.0) RELATIVE P/E RATIO **0.90** DIV'D YLD **5.0%** VALUE LINE

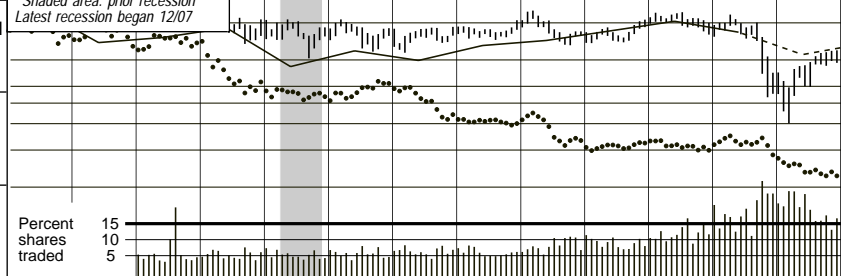
TIMELINESS 3 Raised 10/30/09
SAFETY 1 Raised 1/31/97
TECHNICAL 2 Raised 1/1/10
BETA 1.10 (1.00 = Market)



2012-14 PROJECTIONS
 Price Gain Ann'l Total
 High 65 (+90%) 21%
 Low 50 (+45%) 14%

Insider Decisions
 F M A M J J A S O
 to Buy 0 0 0 0 0 0 0 0 0
 Options 0 0 0 0 0 0 0 0 0
 to Sell 0 0 0 0 0 0 0 0 0

Institutional Decisions
 102009 202009 302009
 to Buy 388 400 355
 to Sell 435 397 413
 Hld's(000) 572674 575521 579238



Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
27.38	28.88	28.68	37.83	39.91	21.99	25.76	27.10	24.68	24.15	27.07	27.50	28.97	29.74	32.67	33.83	28.60	31.45	31.45
3.31	4.21	4.16	5.39	5.72	3.88	4.09	4.54	2.98	3.54	3.19	3.75	3.97	4.40	4.89	4.35	3.40	3.85	3.85
1.23	2.04	2.91	3.24	3.61	2.54	2.58	2.73	1.19	2.01	1.65	2.38	2.32	2.88	3.28	2.73	2.00	2.25	2.25
.88	.91	1.02	1.12	1.23	1.37	1.38	1.40	1.40	1.40	1.40	1.40	1.46	1.48	1.52	1.64	1.64	1.68	1.68
2.67	2.24	2.20	2.85	4.22	1.99	1.97	1.85	1.49	1.29	1.72	1.24	1.46	1.66	1.76	2.19	1.50	1.75	1.75
8.11	9.24	5.58	9.04	9.77	12.18	12.09	12.52	14.19	8.88	9.57	11.20	9.43	9.96	12.12	7.63	8.50	9.45	9.45
1355.2	1362.0	1470.1	1158.1	1129.5	1126.2	1045.1	1042.9	1002.0	993.94	997.28	994.34	919.61	922.07	899.29	902.37	905.00	890.00	890.00
19.7	14.0	11.0	13.0	16.2	25.3	24.6	18.0	36.5	21.5	25.1	18.4	19.5	14.9	15.0	15.0	14.2	14.2	14.2
1.16	.92	.74	.81	.93	1.32	1.40	1.17	1.87	1.17	1.43	.97	1.04	.80	.80	.92	.94	.94	.94
3.6%	3.2%	3.2%	2.7%	2.1%	2.1%	2.2%	2.9%	3.2%	3.2%	3.4%	3.2%	3.2%	3.5%	3.1%	3.9%	5.8%	5.8%	5.8%

Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
27.38	28.88	28.68	37.83	39.91	21.99	25.76	27.10	24.68	24.15	27.07	27.50	28.97	29.74	32.67	33.83	28.60	31.45	31.45
3.31	4.21	4.16	5.39	5.72	3.88	4.09	4.54	2.98	3.54	3.19	3.75	3.97	4.40	4.89	4.35	3.40	3.85	3.85
1.23	2.04	2.91	3.24	3.61	2.54	2.58	2.73	1.19	2.01	1.65	2.38	2.32	2.88	3.28	2.73	2.00	2.25	2.25
.88	.91	1.02	1.12	1.23	1.37	1.38	1.40	1.40	1.40	1.40	1.40	1.46	1.48	1.52	1.64	1.64	1.68	1.68
2.67	2.24	2.20	2.85	4.22	1.99	1.97	1.85	1.49	1.29	1.72	1.24	1.46	1.66	1.76	2.19	1.50	1.75	1.75
8.11	9.24	5.58	9.04	9.77	12.18	12.09	12.52	14.19	8.88	9.57	11.20	9.43	9.96	12.12	7.63	8.50	9.45	9.45
1355.2	1362.0	1470.1	1158.1	1129.5	1126.2	1045.1	1042.9	1002.0	993.94	997.28	994.34	919.61	922.07	899.29	902.37	905.00	890.00	890.00
19.7	14.0	11.0	13.0	16.2	25.3	24.6	18.0	36.5	21.5	25.1	18.4	19.5	14.9	15.0	15.0	14.2	14.2	14.2
1.16	.92	.74	.81	.93	1.32	1.40	1.17	1.87	1.17	1.43	.97	1.04	.80	.80	.92	.94	.94	.94
3.6%	3.2%	3.2%	2.7%	2.1%	2.1%	2.2%	2.9%	3.2%	3.2%	3.4%	3.2%	3.2%	3.5%	3.1%	3.9%	5.8%	5.8%	5.8%

CAPITAL STRUCTURE as of 9/30/09
 Total Debt \$11070 mill. Due in 5 Yrs \$6540.0 mill.
 LT Debt \$7545 mill. LT Interest \$300.0 mill.
 Total Debt Incl. \$10.0 mill. capital leases.
 (Total Interest coverage: 5.9x) (50% of Cap'l)
Leases, Uncapitalized Annual rentals \$320 mill.
Pension Assets-12/08 \$16.2 bill. Oblig. \$21.5 bill.
Pfd Stock \$237.0 mill. Pfd Div'd \$10.0 mill.
Includes 700,000 shs. \$3.50 cum. callable at \$102;
1,673,000 shs. \$4.50 cum. callable at \$120.
Common Stock 903,730,000 shs.
As of 10/15/09
MARKET CAP: \$30.7 billion (Large Cap)

Year	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
26918	28268	24726	24006	26996	27340	26639	27421	29378	30529	25900	28000	28000	28000	28000	28000	28000	28000	28000
21.2%	20.6%	14.1%	15.8%	11.7%	14.5%	13.7%	13.2%	14.7%	11.0%	10.0%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
1444.0	1860.0	1754.0	1515.0	1584.0	1347.0	1358.0	1384.0	1371.0	1444.0	1250	1400	1400	1400	1400	1400	1400	1400	1400
2843.0	2884.0	1236.0	2012.0	1607.0	2390.0	2300.3	2684.0	3033.7	2477.1	1815	2010	2010	2010	2010	2010	2010	2010	2010
34.3%	26.7%	28.1%	13.3%	14.8%	18.8%	35.4%	19.8%	18.8%	13.3%	20.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
10.6%	10.2%	5.0%	8.4%	6.0%	8.7%	8.6%	9.8%	10.3%	8.1%	7.0%	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%
1425.0	2401.0	6734.0	6363.0	5419.0	7272.0	4959.0	4930.0	4619.0	5601.0	5850	6250	6250	6250	6250	6250	6250	6250	6250
6625.0	6658.0	5350.0	5647.0	4301.0	5548.0	6783.0	6013.0	5955.0	7638.0	7600	7600	7600	7600	7600	7600	7600	7600	7600
12875	13299	14452	9063.0	9781.0	11377	8907.0	9422.0	11136	7125.0	7700	8400	8400	8400	8400	8400	8400	8400	8400
15.7%	15.7%	7.2%	14.7%	11.8%	14.8%	16.0%	18.6%	18.9%	17.8%	13.0%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%
22.1%	21.7%	8.6%	22.2%	16.4%	21.0%	25.8%	28.5%	27.2%	34.8%	23.5%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%	24.0%
10.5%	10.9%	NMF	6.9%	2.1%	8.9%	9.9%	14.2%	14.9%	13.8%	4.5%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
53%	51%	119%	70%	88%	59%	63%	51%	46%	60%	82%	74%	74%	74%	74%	74%	74%	74%	74%

Year	2007	2008	9/30/09
Cash Assets	1436	3704	3155
Receivables	5683	5140	7126
Inventory (LIFO)	5278	4681	4392
Other	763	786	683
Current Assets	13160	15311	15356
Accts Payable	3172	3128	2554
Debt Due	1370	2012	3525
Other	3999	4570	3483
Current Liab.	8541	9710	9562

Year	2007	2008	9/30/09
26918	28268	24726	24006
21.2%	20.6%	14.1%	15.8%
1444.0	1860.0	1754.0	1515.0
2843.0	2884.0	1236.0	2012.0
34.3%	26.7%	28.1%	13.3%
10.6%	10.2%	5.0%	8.4%
1425.0	2401.0	6734.0	6363.0
6625.0	6658.0	5350.0	5647.0
12875	13299	14452	9063.0
15.7%	15.7%	7.2%	14.7%
22.1%	21.7%	8.6%	22.2%
10.5%	10.9%	NMF	6.9%
53%	51%	119%	70%

Year	2006	2007	2008	2009	2010
7394	7442	6309	6276	27421	
7845	7875	6675	6983	29378	
8575	8837	7297	5820	30529	
6871	6858	5961	6210	25900	
7250	7500	6500	6750	28000	

BUSINESS: DuPont is engaged in science and technology in a range of disciplines, including high performance materials, electronics, safety and security, and biotechnology. The company operates on a global scale, manufacturing a wide range of products for distribution and sale to many different markets, including automotive, construction, agricultural, medical, protective apparel, electronics and nutrition. In 2008: R&D, 4.6% of sales; depreciation rate, 5.2%. Has approx. 60,000 employees. State Street Bank and Trust owns 5.8% of common stock; officers and directors, 0.9% (3/09 Proxy). Chairman: Charles O. Holliday, Jr. CEO: Ellen J. Kullman. Incorporated: Delaware. Address: 1007 Market St., Wilmington, DE 19898. Telephone: 302-774-1000. Internet: www.dupont.com.

Year	2006	2007	2008	2009	2010
.93	1.01	.49	.45	2.88	
1.07	1.04	.59	.58	3.28	
1.31	1.14	.56	d.28	2.73	
.54	.61	.45	.40	2.00	
.65	.70	.50	.40	2.25	

DuPont will probably report a decline in sales and share earnings for full-year 2009. The company has been operating in a challenging environment in recent periods, and posted unfavorable comparisons for the third quarter. Softness in industrial, construction, and automotive markets continued to hurt sales, with all segments reporting top-line decreases. On the bright side, sales in emerging markets rebounded from considerably lower levels in the first and second quarters. Moreover, the company's earnings did surpass our expectations for the recent interim. Efforts to improve productivity and reduce raw material, energy, and freight costs benefited DuPont's earnings per share. The company recently revised its share-net guidance for full-year 2009, from \$1.70-\$2.10 to \$1.95-\$2.05. We concur, and have increased our bottom-line estimate by \$0.15, to \$2.00.

Year	2006	2007	2008	2009	2010
.37	.37	.37	.37	1.48	
.37	.37	.37	.41	1.52	
.41	.41	.41	.41	1.64	
.41	.41	.41	.41	1.64	

Performance may well improve in the coming quarters. This assumes a more favorable operating climate in 2010, with improving demand across key markets. Moreover, the company will continue to benefit from fixed-cost reductions going forward. Investment in high-growth, high-margin businesses, such as seed products and photovoltaics, should also boost earnings per share at DuPont in the coming years. **These shares have improved a notch in Timeliness since our October review,** and are now ranked to track the broader market for the coming six to 12 months. Looking further out, we anticipate a share-earnings rebound at the company over the pull to 2012-2014. Moreover, DuPont earns high marks for Safety, Price Stability, and Earnings Predictability. From the present quotation, this stock has strong risk-adjusted total return potential, given its healthy dividend yield. Thus, patient, income-oriented investors may find this issue attractive.

(A) Based on avg. shares outstanding through 1997, then dil. Excl. nonrec. items: '93, (\$1.65); '94, (.7c); '95, (20c); '96, 1c; '97, (\$1.51); '98, (17c); '99, (\$2.57); '00, (54c); '01, \$2.99; '02, (\$3.12); '03, (69c); '04, (62c); '05, (25c); '06, 50c; '07, (6c); '08, (53c). Excl. gain from disc-on. ops.: '99, \$6.98. Next exgs. rpt. due late January. (B) Div'd historically paid in mid-March, June, Sept., Dec. (C) In mill., adj'd for split. (D) Sold Textile division in 2004.

Year	2007	2008	2009	2010
6842 (13.1%)	7952(13.7%)	9200(12.5%)	11000(13.0%)	
6556(12.8%)	6551(5.0%)	5200(8.5%)	5200(8.5%)	
3683(16.1%)	3867(11.3%)	3200(10.5%)	3250(12.5%)	
6587 (9.5%)	6386 (2.0%)	4300(6.0%)	4250(5.5%)	
5550(21.6%)	5631(14.7%)	3900(12.0%)	4200(13.0%)	
160(NMF)	142(NMF)	100(NMF)	100(NMF)	
29378(14.7%)				